

February 14, 2025

## Services

[Public Finance](#)

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## SF 007 Legislation Modifying Criteria for Redevelopment TIF Districts - Senate Hearing 2/18/2025

Legislation has been introduced to:

1. Combine eligibility for Renewal and Renovation TIF Districts and Redevelopment TIF Districts into a single authority (making it a little easier to establish Redevelopment TIF Districts); and
2. Reduce the duration of the resulting Redevelopment TIF Districts from 25 years to 20 years from the initial receipt of increment (but also extending renewal and renovation-type TIF Districts by 5 years).

This legislation would apply to Redevelopment TIF Districts established after June 30 of this year.

As you are probably aware, many Redevelopment TIF Districts are decertified early. But for those that need the full 25 years after first receipt of increments, this could impact the ability to generate sufficient revenues.

A link to the bill can be found [here](#).

A link to the hearing schedule can be found [here](#). The bill is currently scheduled for a hearing at 9:00 a.m. on Tuesday, February 18, 2025 in Room G-15 of the State Capitol.

If you would like to express your opinion on this legislation, we encourage you to submit a letter. Letters are due to the Committee Administrator no later than noon on Monday, February 17, 2025 (which is a holiday). Also, you may wish to contact your Senators directly and express your position. Here is a link to the [Senate Tax Committee](#).

If you would like to testify, instructions to participate can be found here: [Taxes - 2/18/2025](#)

If possible, please notify the League of Minnesota Cities if you submit a letter or plan to testify by contacting:

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If you have questions about any of the foregoing, please contact any of the attorneys listed on the left in Kutak Rock's [Public Finance Practice Group](#). You may also visit us at [www.KutakRock.com](http://www.KutakRock.com).

